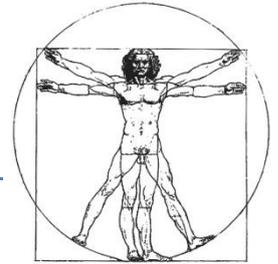


ecbi Expert Circle on Financial Architecture



Summary of the Constitutive Meeting

Bonn, 9 April 2010

Proceedings

A preparatory meeting on forming an informal, open ended Circle of Experts on climate finance architecture and governance (Finance Circle) facilitated by the European Capacity Building Initiative (ecbi) was held in Salon Planck in the Maritim Hotel, Bonn on 9 April 2010.

The meeting was attended by delegates from Antigua and Barbuda (AOSIS), Australia, China, European Commission, Germany, India, Pakistan, South Africa, Spain, Sweden, Switzerland, United Kingdom, and the UNFCCC Secretariat, with apologies from the Brazilian invitee.

The aim of the meeting was to discuss whether such a circle would be useful, and if so, how it should work.

There was agreement among the participants of the meeting that such a Finance Circle would be a useful tool to foster a dialogue on the complex technical issues associated with finance architecture and governance and it was decided to form such a Circle.

It was also agreed that most of the dialogue would have to be carried out electronically, with face to face meeting to be arranged, if feasible, in conjunction with the UNFCCC meetings.

Participation is to be open, with one 'member' as focal point for each participating Party. Participants agreed that they would inform their groupings of the initiative to ensure that those who might be interested to join know about the initiative.

Action Points

The ecbi has been tasked to develop a web-based platform that could be used to carry out the dialogue between meetings.

Members have been invited to put forward suggestions on how the dialogue might be structured. One proposal that was made was to start by looking at those features of the financial architecture that have been most neglected in the discussions and negotiations so far, by structuring the debate 'bottom-up', i.e. by starting with the architectural elements and issues that arise at the recipient end. Feed-back on how to structure the dialogue by members would be greatly appreciated *by 19 April*.